RESOLUTION NO. 2026-10-03

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY RESOLUTION OF THE BOARD OF DIRECTORS OF E-86 METROPOLITAN DISTRICT, ELBERT COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2027

WHEREAS, the Board of Directors of E-86 Metropolitan District (the "**District**") has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2026, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 22, 2026, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("**TABOR**") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE E-86 Metropolitan District, Elbert County, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

RESOLUTION APPROVED AND ADOPTED on October 22, 2026.

E-86 METROPOLITAN DISTRICT

By: James Marshall
James Marshall (Oct 28, 2026 10:48:48 MDT)
President

Attest:

By: Ryan Stevens
Secretary

EXHIBIT A

Budget

I, Ryan Stevens, hereby certify that I am the duly appointed Secretary of the E-86 Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2027, duly adopted at a meeting of the Board of Directors of the E-86 Metropolitan District held on October 22, 2026.

Ryan Stevens

Secretary