

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
E-86 METROPOLITAN DISTRICT
HELD OCTOBER 23, 2025**

A Special Meeting of the Board of Directors (the “District Board”) of the E-86 Metropolitan District (the “District”), was convened on Thursday, October 23, 2025, at 1:00 p.m. by Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors Present:

James E. Marshall

David Feiner

Tery Larrew

Also Present:

Ryan Stevens; Public Alliance, LLC

Suzanne Meintzer, Esq. and Kalen Hilliker, Esq.; McGeady Becher Cortese Williams P.C.

Eric Weaver; Marchetti & Weaver, LLC

**PUBLIC
COMMENTS**

There were no public comments.

**ADMINISTRATIVE
MATTERS**

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Stevens noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Meintzer noted that Disclosure Statements have been filed for all directors. No additional conflicts were disclosed.

Agenda: Mr. Stevens distributed, for the Board's review and approval, a proposed agenda for the District’s Special Meeting.

Following discussion, upon motion duly made by Director Marshall, seconded by Director Feiner, and upon vote unanimously carried, the agenda was approved.

RECORD OF PROCEEDINGS

Meeting Location and Posting of Meeting Notices: The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Board meeting.

Following discussion, upon motion duly made by Director Marshall, seconded by Director Feiner and, upon vote, unanimously carried, the Board determined the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location was duly posted and that no objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed have been received from any taxpaying electors within the District's boundaries.

Purchase of Special District Solutions, Inc. by Public Alliance LLC: The Board entered into discussion regarding the purchase of Special District Solutions, Inc. by Public Alliance LLC.

Following discussion, upon motion duly made by Director Marshall, seconded by Director Larrew and, upon vote, unanimously carried, the Board acknowledged the purchase of Special District Solutions, Inc. by Public Alliance LLC. The Board further approved the engagement of Public Alliance LLC as District Manager.

May 6, 2025 Regular Election: Attorney Meintzer advised the Board that the Designated Election Official cancelled the May 6, 2025, Directors' Election, as allowed under Colorado law, because there were not more candidates than positions available on the Board. Directors Marshall and Feiner were deemed elected to four-year terms ending in May 2029.

Appointment of Officers: Following discussion and review, upon a motion duly made by Director Marshall, seconded by Director Feiner and, upon vote unanimously carried, the Board elected the following slate of officers:

President:	James E. Marshall
Treasurer:	David Feiner
Secretary:	Ryan Stevens (non-elected)
Assistant Secretary:	Tery Larrew

Resolution No. 2025-10-01 Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: Mr. Stevens discussed with the Board Resolution No. 2025-10-01 Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

The Board determined to schedule regular board meetings for 2026 at 11:00 a.m. on Thursday, April 23, 2026 and Thursday October 22, 2026 via Zoom.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Feiner, seconded by Director Larrew and, upon vote, unanimously carried, the Board adopted Resolution No. 2025-10-01, Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

2026 Annual Meeting: The Board entered into discussion regarding scheduling the 2026 Annual Meeting.

Following discussion, upon motion duly made by Director Marshall, seconded by Director Feiner and, upon vote, unanimously carried, the Board determined to schedule the Annual Meeting for October 22, 2026 at 11:00 a.m. via Zoom.

Minutes: The Board reviewed the Minutes of the February 19, 2025 Special Meeting.

Following discussion, upon motion duly made by Director Marshall, seconded by, Director Feiner and, upon vote, unanimously carried, the Minutes of the February 19, 2025 Special Meeting were approved, as presented.

District Insurance and Special District Association (“SDA”) Membership: The Board entered into discussion regarding the renewal of District’s insurance and Special District Association membership for 2026.

Following discussion, upon a motion duly made by Director Feiner, seconded by Director Larrew and, upon vote unanimously carried, the Board authorized renewal of the District’s insurance coverage and SDA membership for 2026, in an amount not to exceed \$5,000.

PUBLIC COMMENT There was no public comment.

FINANCIAL MATTERS

Claims: The Board considered approval of the payment of claims for the period ending October 23, 2025, in the amount of \$36,497.41.

Following discussion, upon motion duly made by Director Marshall, seconded by Director Larrew and, upon vote, unanimously carried, the Board approved the payment of claims.

Financial Statements: Mr. Weaver reviewed with the Board the unaudited financial statements of the District for the period ending August 31, 2025.

Following review and discussion, upon motion duly made by Director Marshall, seconded by Director Larrew and, upon vote, unanimously carried, the Board approved the unaudited financial statements of the District for the period ending August 31, 2025.

RECORD OF PROCEEDINGS

2025 Budget Amendment Hearing: Director Marshall opened the public hearing to consider the amendment of the 2025 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider the amendment of the 2025 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Following discussion, it was determined that no amendment to the 2025 Budget was required.

2026 Budget Hearing: Director Marshall opened the public hearing to consider the proposed 2026 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2026 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and the public hearing was closed.

Mr. Weaver reviewed the estimated year-end 2025 revenues and expenditures and the proposed 2026 revenues and expenditures. It was noted that no mill levy will be certified.

Following discussion, the Board considered the adoption of Resolution No. 2025-10-02, Resolution to Adopt the 2025 Budget and Appropriate Sums of Money, and Resolution No. 2025-10-03, Resolution to Set Mill Levies. Upon motion duly made by Director Marshall, seconded by Director Larrew and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 15, 2025. Mr. Stevens was authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2026.

Resolution Adjusting the Mill levy in Accordance with the Service Plan: The Board reviewed a Resolution Adjusting the Mill levy in Accordance with the Service Plan.

Following review and discussion, upon motion duly made by Director Marshall, seconded by Director Larrew and, upon vote, unanimously carried, the Board adopted the Resolution Adjusting the Mill levy in Accordance with the Service Plan.

RECORD OF PROCEEDINGS

DLG-70 Mill Levy Certification: The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form and the Mill Levy Public Information form (“Certification”).

Following discussion, upon motion duly made by Director Marshall, seconded by Director Larrew and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the Certification and directed the District Accountant to file the Certification with the Board of County Commissioners and other interested parties.

2025 Audit: The Board reviewed the proposal from Dazzio & Associates, PC to prepare the 2025 Audit.

Following discussion, upon motion duly made by Director Marshall, seconded by Director Larrew and, upon vote, unanimously carried, the Board approved the engagement of Dazzio & Associates, PC to prepare the 2025 Audit, in an amount not to exceed \$5,600.

2027 Budget Preparation: The Board discussed preparation of the 2027 Budget.

Following discussion, upon motion duly made by Director Marshall, seconded by Director Larrew and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2027 Budget. The Board determined to hold the public hearing to consider adoption of the 2027 Budget on October 22, 2026 via Zoom.

LEGAL MATTERS

§32-1-809, C.R.S. Reporting Requirements, Mode of Eligible Elector Notification for 2026: Attorney Meintzer discussed with the Board §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2026.

Following discussion, upon motion duly made by Director Marshall, seconded by Director Feiner and, upon vote, unanimously carried, the Board directed staff to post the Transparency Notice on the Special District Association’s website and the District’s website.

HB25-1090 Requirements: Attorney Meintzer discussed HB25-1090 compliance related to professional services with the Board and noted the consultants’ compliance with the requirements therein.

Other: There were no other legal matters.

OPERATIONS & MAINTENANCE

There were no operations and maintenance matters.

