MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE E-86 METROPOLITAN DISTRICT HELD APRIL 23, 2026

A Regular Meeting of the Board of Directors (the "District Board") of the E-86 Metropolitan District (the "District"), was convened on Thursday, April 23, 2026, at 11:00 a.m. by Zoom video/telephone conference. The meeting was open to the public.

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ATTENDANCE

Directors Present:
James E. Marshall
Tery Larrew

Following discussion, upon motion made by Director Marshall, seconded by Director Larrew and, upon vote, unanimously carried, the absence of Director Feiner was excused.

Also Present:
Ryan Stevens; Public Alliance, LLC
Suzanne Meintzer, Esq. and Kalen Hilliker, Esq.; McGeady Becher Cortese Williams P.C.
Eric Weaver and James Shultz; Marchetti & Weaver, LLC
Michael; Member of the Public

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PUBLIC COMMENTS

There were no public comments.

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ADMINISTRATIVE MATTERS

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Stevens noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Meintzer noted that Disclosure Statements have been filed for all directors. No additional conflicts were disclosed.

Agenda: Mr. Stevens distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Marshall, seconded by Director Larrew, and upon vote unanimously carried, the agenda was approved.

Meeting Location and Posting of Meeting Notices: The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Board meeting.

Following discussion, upon motion duly made by Director Marshall, seconded by Director Larrew and, upon vote, unanimously carried, the Board determined the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location was duly posted and that no objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed have been received from any taxpaying electors within the District's boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Marshall, seconded by Director Larrew, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24 hours prior to each meeting on the District's website at: https://www.e86md.org/ or if posting on the website is unavailable, notice will be posted at the entrance of the intersection of Highway 86 and Legacy Circle.

Minutes: The Board reviewed the Minutes of the October 23, 2025 Special Meeting and October 23, 2025 Annual Meeting.

Following discussion, upon motion duly made by Director Marshall, seconded by Director Larrew and, upon vote unanimously carried, the Minutes of the October 23, 2025 Special Meeting and October 23, 2025 Annual Meeting were approved.

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PUBLIC COMMENT None.

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FINANCIAL MATTERS

Claims: The Board considered approval of the payment of claims for the period ending April 23, 2026, in the amount of $14,988.91.

Following discussion, upon motion duly made by Director Larrew, seconded by Director Marshall and, upon vote unanimously carried, the Board approved the payment of claims.

2025 Audit: Mr. Weaver presented the 2025 Audit to the Board.

Following discussion, upon motion duly made by Director Larrew, seconded by Director Marshall and, upon vote unanimously carried, the Board approved the 2025 Audited Financial Statements and authorized execution of the Representations Letter, subject to final legal review and receipt of an unmodified

opinion letter by the Auditor.

LEGAL MATTERS There were no legal matters.

OPERATIONS & MAINTENANCE There were no operations and maintenance matters.

OTHER BUSINESS There was no other business.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Marshall, seconded by Director Larrew, and upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By Ryan Stevens
Secretary for the Meeting